

PRE-SALE INFORMATION:

The Financial Sector Union's Income Protection Insurance with Bliwa

This pre-sale information shows the information that Bliwa is to provide by law before insurance is taken out. The cooperation between the Financial Sector Union (*Finansförbundet*) and Bliwa affords you, as a member of the Financial Sector Union, an opportunity to receive benefits in the event of involuntary unemployment during the term of the insurance that supplement benefits from the unemployment benefit fund and other benefits that may be payable as a consequence of unemployment.

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A. General information about the insurance

The purpose of this insurance is to enable you to live on your income even in the event of unemployment. Benefits from your unemployment insurance alone would mean that those members of the Financial Sector Union with a monthly income above the benefit ceiling for the unemployment benefit fund would not have sufficient protection in the event of unemployment. Income protection insurance reduces the gap between actual pay and benefits from the unemployment benefit fund.

The insurance comprises the following parts:

Compulsory insurance, which protects monthly incomes of up to SEK 80,000 for at most 120 benefit days. Compulsory insurance is included as part of your membership of the Financial Sector Union. Further information is available under A.

Voluntary supplementary insurance, which protects monthly income of up to SEK 120,000 for a further 180 benefit days. With supplementary insurance together with compulsory insurance you can thereby receive benefits in the event of unemployment for up to 300 benefit days in total. You, as a member of the Financial Sector Union affiliated to compulsory insurance, are entitled to apply for supplementary insurance if you have not attained the age of 65. You pay the premium for the supplementary insurance yourself. Further information is available under B.

Bliwa Skadeförsäkring AB ('Bliwa') is the insurance provider; see full contact details below. The group agreement concluded by the Financial Sector Union and Bliwa, the application documents, this pre-sale information, the full insurance conditions and the insurance statement issued when the insurance was taken out, and subsequently if and when the insurance is amended in any significant way, apply to these insurance products.

► A. COMPULSORY INSURANCE

Compulsory insurance means that your monthly income of up to SEK 80,000 is protected for at most 120 days. You are covered by compulsory insurance if you have not attained the age of 65 (up to and including the month preceding the month in which you attain the age of 65) and are a member of the Financial Sector Union.

The Financial Sector Union will affiliate you to the compulsory insurance and consequently you do not submit any application or the like yourself.

The compulsory insurance applies for at most up to and including the month preceding the month in which you attain the age of 65.

► B. VOLUNTARY SUPPLEMENTARY INSURANCE

You can opt to apply for voluntary supplementary insurance if you are covered by compulsory insurance (see above under A). The supplementary insurance protects monthly incomes of up to SEK 120,000 and also extends the benefit period of your income protection insurance by 180 days. With supplementary insurance you can thereby receive benefits in the event of unemployment for up to 300 benefit days (120 days from the compulsory insurance and 180 days from the supplementary insurance).

When you are affiliated to compulsory insurance as a new member of the Financial Sector Union, you are also affiliated to supplementary insurance at the same time through 'automatic enrolment'. However, a requirement for affiliation to supplementary insurance through automatic enrolment is that you have not attained the age of 63 and also that you are permanently resident in Sweden.

Automatic enrolment means that you are automatically affiliated to supplementary insurance by not actively declining the insurance protection during the enrolment period. You are covered by the insurance without paying a premium for this during the enrolment period, which is three months from the date shown in the information letter that Bliwa will send to you in conjunction with you becoming a new member of the Financial Sector Union. If you have not declined the insurance, it starts to apply for payment of a premium after the enrolment period has expired.

If you have chosen to decline supplementary insurance during the enrolment period, you can apply for the insurance again at a later date if you change your mind. Bliwa will grant such an application subject to the precondition that you are covered by compulsory insurance, are permanently resident in Sweden, have not attained the age of 65 (up to and including the month preceding the month in which you attain the age of 65) and that you have not been given notice of termination or are claiming unemployment benefit or activity support at the time of the application. If the above-mentioned conditions are satisfied, the insurance will enter into force on the date on which your application is received by Bliwa, subject to the precondition that the premium is subsequently paid on time.

You do not need to make any separate request for payment of benefit under the supplementary insurance. If the supplementary insurance applies for an income level that exceeds the highest level of the compulsory insurance (SEK 80,000), Bliwa will start to make payments from the supplementary insurance at the same time as benefits from the compulsory insurance are paid, provided that the preconditions for entitlement to benefits under the compulsory and supplementary insurance are satisfied.

If the supplementary insurance applies to the same income level as the compulsory insurance, Bliwa will start to make payments from the supplementary insurance immediately after all of the benefit days under the compulsory insurance have been paid, subject to the precondition that the conditions for an entitlement to benefit are satisfied.

The supplementary insurance applies for at most up to and

including the month preceding the month in which you attain the age of 65.

To be entitled to benefits from the supplementary insurance you must, in addition to the other conditions, satisfy the requirement regarding the qualification period. The qualification period is 12 months, which means you must have been covered by both the supplementary insurance and the compulsory insurance and also have been a member of the Financial Sector Union for the 12 months preceding the start of your unemployment in order to be entitled to benefits. Nor may you have made any claim for unemployment benefit or activity support for the 12 months preceding the start of your unemployment. If you, as the person covered by compulsory insurance, have an increase in income whereby your monthly income exceeds the benefit ceiling for compulsory insurance (SEK 80,000), you may be credited for a qualification period from the compulsory insurance for the supplementary insurance, provided you apply for supplementary insurance within the time limit set out below. However, this does not apply if you already had an income exceeding the benefit ceiling for compulsory insurance before such increase in income, but had not taken out supplementary insurance. If you are already protected by supplementary insurance and, as a consequence of an increase in income, apply for a higher level in supplementary insurance, you may be credited for a qualification period from the previously lower level in supplementary insurance, though subject to the precondition that the application for a higher level is made within the time limit set out below.

Supplementary insurance applies without its own qualification period provided you apply for it within three months from the latest of the following two points in time:

- you became aware of the change in income
- the new income started to apply

If you do not apply for supplementary insurance within the time limit, a qualification period of 12 months also applies for the supplementary insurance.

Remember that the unemployment benefit fund normally determines your 'normal income' based on the past 12 months. When your income changes, it may take 12 months before the normal income corresponds to actual pay. This applies to both increases and reductions in your salary.

What does supplementary insurance cost?

You are personally responsible for paying the premium for supplementary insurance. The premium for supplementary insurance depends on the income protected. There are three income bands for supplementary insurance that determine the amount of the premium; see below.

GROSS SALARY LEVEL	MONTHLY PREMIUM
Up to SEK 80,000	SEK 104
Up to SEK 100,000	SEK 227
Up to SEK 120,000	SEK 470

2. Common provisions

► AMOUNT OF BENEFIT

If you are only covered by the compulsory insurance, you can receive insurance benefits for no more than 120 days with approximately 22 benefit days per month. The unemployment benefit fund has a qualifying period before unemployment benefit is paid out. You do not have any right to benefits from the income protection insurance during this qualifying period. If you have taken out supplementary insurance, benefits can be paid for a further 180 days. With income protection insurance, your total benefits for the first 200 days of the unemployment benefit fund's benefit period may amount to no more than 80 per cent of your normal income after tax, including benefits from the unemployment benefit fund and other benefits. Your total benefits for the period thereafter may amount to no more than 70 per cent of your normal income after tax. If you have used up all of the benefit days for the unemployment benefit fund's benefit period and are granted a new benefit period by the unemployment benefit fund, the unemployment benefit fund may decide that the benefits shall be based on 65 per cent of your previous normal income if this is more advantageous for you than 80 per cent of the normal income that the unemployment benefit fund determines for you at the time the new benefit period is granted. Bliwa follows new decisions made by the unemployment benefit fund as regards the amount of the normal income and calculates the benefit on the basis of the same percentage rate as the unemployment benefit fund.

The insured income is based on the normal income that the unemployment benefit fund decides when the employment starts, in conjunction with the right to income-related unemployment benefit first arising or upon any recalculation of the normal income by the unemployment benefit fund as a result of an interruption in the payment of benefits by the unemployment benefit fund for 25 weeks or more. You can never receive benefits based on a higher income than your normal income. Nor can you get benefit based on a higher income than for which you took out insurance. Further information is available in the full insurance conditions.

A calculator is provided on bliwa.se/finansforbundet. You can use this to easily make a preliminary calculation of the total benefits you may get from the unemployment benefit fund and your income protection insurance from the Financial Sector Union. When calculating the benefits, which will be done at the start of your unemployment, Bliwa will make a standard deduction corresponding to regular state and municipal tax in accordance with tax table 30, column 5 as benefits from the insurance are tax-exempt and the normal income determined is a gross amount. The full insurance conditions indicate in more detail how Bliwa calculates benefits from the income protection insurance.

► PRECONDITIONS FOR BENEFITS IN THE CASE OF UNEMPLOYMENT

If all of the following conditions have been satisfied, you will be entitled to benefits from the income protection insurance in the event of unemployment:

1. Either the unemployment benefit fund pays you unemployment benefit or the Swedish Social Insurance

Agency (Försäkringskassan) pays activity support at the same level to which you would have been entitled from the unemployment benefit fund. Activity support will be paid as a consequence of your participation in a labour market policy programme owing to unemployment.

2. Your unemployment is involuntary; i.e. you have not caused your unemployment without a valid reason, in the assessment of the unemployment benefit fund. If the unemployment benefit fund decides on 'suspended days', no insurance benefits will be paid by Bliwa for the subsequent benefit period from the unemployment benefit fund.
3. You have a normal income determined by the unemployment benefit fund that exceeds the benefit ceiling in accordance with the Unemployment Insurance Act (1997:238).
4. You satisfy the requirement in respect of the qualification period. This means, among other things, that you were a member of the Financial Sector Union and covered by the respective insurance for a consecutive period of at least 12 months immediately preceding the start of your unemployment. 'The start of unemployment' means the date on which you, for the first time during the term of the insurance with Bliwa and for each new benefit period under Bliwa's income protection insurance, put yourself at the disposal of the labour market by applying to the Swedish Employment Service (Arbetsförmedlingen) as a jobseeker or, when applicable, the date on which you start a labour market policy programme owing to unemployment that affords an entitlement to activity support from the Swedish Social Insurance Agency; see also the insurance conditions. You should also have no earned income and employment in respect of that part for which benefits are being applied for. You cannot receive benefits from the income protection insurance for periods during which a severance payment is made. You must be a member of the Financial Sector Union and covered by the respective insurance throughout the time during which payments are made from the insurance.
5. You have not claimed unemployment benefit or activity support for the past 12 months immediately preceding the start of your unemployment.
6. If it is likely that you satisfy the conditions for receiving benefits under a collectively agreed income security solution (corresponding to a severance payment) you must, at the request of Bliwa, be able to show that you applied for such benefits in order to be entitled to benefits under the income protection insurance with Bliwa.
7. You have made a written application for benefits from the insurance. Your application should be made as soon as possible after you become unemployed. You can print out a standard form at bliwa.se/finansforbundet or order one from Bliwa.

Please note that it is the unemployment benefit fund that assesses whether the conditions contained in items 1 to 3 have been satisfied. This means that Bliwa does not conduct its own assessment of whether you have caused your unemployment or of the amount of your 'normal income'. Instead Bliwa completely follows the assessment of the unemployment benefit fund regarding this.

You are entitled to take out the days remaining from the previous benefit period if you become unemployed again within 12 months from the previous unemployment.

You have a requalification period of 12 months if you received benefits for the full benefit period at the time of unemployment and thereafter became unemployed again.

▶ HAVE YOU PREVIOUSLY HAD INCOME PROTECTION INSURANCE?

If you were previously covered by similar income protection insurance via a trade union other than the Financial Sector Union, you can be credited for the qualification period for this other insurance when calculating the qualification period for the compulsory insurance for Bliwa's income protection insurance if you become unemployed. In order to be credited for the qualification period for compulsory insurance for the income protection insurance from another union, it is a requirement that the previous income protection insurance and membership of the other trade union applied, without interruption, until the membership of the Financial Sector Union and compulsory insurance with Bliwa started to apply. In order to be credited for the qualification period for voluntary supplementary insurance from another trade union, you must take out the Financial Sector Union's supplementary insurance within one month from when you became a member of the Financial Sector Union and affiliated to the compulsory insurance. A qualification period can be credited from one compulsory insurance to another compulsory insurance and from one voluntary supplementary insurance to another voluntary supplementary insurance, provided Bliwa considers them to be equivalent.

You may be entitled to benefit under the income protection insurance of the Financial Sector Union if you have previously received benefit under an income protection insurance by which you were covered before the income protection insurance of the Financial Sector Union and become unemployed again within 12 months from when the previous unemployment ceased. However, this requires that the preconditions specified in the above paragraph have been satisfied and that you have not received benefits for all of the benefit days under the previous insurance.

▶ WHEN DO THESE INSURANCE PRODUCTS CEASE TO APPLY?

The insurance applies for at most up to and including the month preceding the month in which you attain the age of 65. The insurance ceases to apply if the group agreement between Bliwa and the Financial Sector Union ceases, if you are no longer a member of the Financial Sector Union or if Bliwa has given notice terminating the insurance because the premium has not been paid on time. You can opt to waive compulsory insurance in accordance with the Insurance Contracts Act. However, this does not mean that the obligation to pay the premium ceases. You can give notice terminating the supplementary insurance at any time.

If the compulsory insurance ceases, notice is given terminating the supplementary insurance at the same time. The insurance does not include extended cover protection.

▶ COORDINATION AND RECOVERY

Benefits from the Financial Sector Union's income protection insurance are coordinated with other benefits you receive as a consequence of your unemployment (from the

unemployment benefit fund or other insurance) or national pension granted, so that the total benefits do not exceed the following levels:

- ▶ 80 per cent (days 1 to 200 of the unemployment benefit fund's benefit period)
- ▶ 70 per cent (from day 201 of the unemployment benefit funds' benefit period)
- ▶ 65 per cent (for example, if the unemployment benefit fund granted you an additional benefit period, and this is more advantageous for you. See above under 'Amount of benefit').

Bliwa always follows the unemployment benefit fund's decisions about the various levels.

In all cases, Bliwa will make a standard deduction from the normal income determined by the unemployment benefit fund corresponding to regular state and municipal tax in accordance with tax table 30, column 5. This coordination rule may mean that you do not receive full benefits from the income protection insurance. Bliwa is also entitled to recover benefits paid in excess of 80, 70 and 65 per cent respectively of your normal income according to the standard deduction described above.

3. Other provisions

▶ ABOUT BLIWA

Bliwa is a limited liability company that distributes profits and is owned by Bliwa Livförsäkring, ömsesidigt. Bliwa is based in Stockholm. Bliwa's insurance activities are subject to the supervision of the Swedish Financial Supervisory Authority (Finansinspektionen), postal address Box 7821, SE-103 97 Stockholm, Sweden. Visiting address: Brunnsgatan 3, Stockholm, Sweden. Email address: finansinspektionen@fi.se. Telephone number +46 (0)8-408 980 00. Website: www.fi.se. Bliwa's marketing is subject to the supervision of the Swedish Consumer Agency (Konsumentverket), postal address Box 48, SE-651 02 Karlstad, Sweden. Visiting address: Tage Erlandergatan 8A. Email address: konsumentverket@konsumentverket.se. Telephone number +46 (0)771-42 33 00. Website: www.ko.se. You can obtain information about Bliwa's financial status from our latest adopted annual report, which is available at bliwa.se or can be ordered from Bliwa.

▶ INSURANCE CONDITIONS

This is a brief description of the Financial Sector Union's income protection insurance. You can print out the full insurance conditions at bliwa.se/finansforbundet or order them from Bliwa.

▶ APPLICABLE LAW, ETC.

The insurance is subject to the Insurance Business Act (2010:2043), the Insurance Contracts Act (2005:104) and Swedish law generally. Bliwa provides insurance conditions and all other information in Swedish. Any legal proceedings concerning these conditions or the insurance in some other respect shall take place in Sweden, applying Swedish law.

► TERM OF INSURANCE

The term of insurance is the period during which you are covered by the insurance. The insurance applies for no more than 4 months at a time. However, the first term of insurance for new policies runs until the end of the term of your current insurance, i.e. up to and including either 30 April, 31 August or 31 December of the year in which the insurance was taken out. Bliwa may give notice terminating the insurance or amend the insurance conditions and the premium in connection with renewal of the insurance.

► AMENDMENT OF THE INSURANCE CONDITIONS

Bliwa is entitled to amend these insurance conditions during an ongoing term of insurance if the amendment is required owing to the nature of the insurance or some other special circumstance, such as amended law, application of law or official regulation. An amendment that is due to an amended law, application of law or official regulations, and trivial amendments, may start to apply immediately. Other amendments start to apply one month after Bliwa announced the amendment. Bliwa is also entitled to announce new insurance conditions in connection with renewal of the insurance.

► TAX RULES

These insurance products constitute capital insurance according to the Income Taxes Act (1999:1229). This means among other things that the premiums that are paid for the insurance products are not tax deductible and that the insurance benefit paid is exempted from tax.

► TIME LIMIT

A party who wishes to receive insurance compensation or other insurance cover must institute proceedings against Bliwa within ten years from the date when the circumstance in respect of which the insurance agreement affords a right to such cover occurred.

If a party who wishes to have insurance cover has presented a claim to Bliwa within the period prescribed by the first paragraph, the time limit to institute proceedings is always at least six months from when Bliwa has given notice of the final position it has adopted on the claim.

The right to insurance cover will lapse if proceedings are not instituted in accordance with this clause.

► PROCESSING OF PERSONAL DATA

Bliwa protects your personal privacy. All processing of personal data is performed on the basis of applicable legislation, recommendations issued for the industry and Bliwa's internal rules. You can find out more about how Bliwa processes your personal data at www.bliwa.se/personuppgifter. Here you can also find out what rights you have in relation to us. Please contact Bliwa if you would prefer to have this information sent to your home.

► COOLING OFF PERIOD

If you have taken out voluntary insurance, you are entitled to withdraw from the insurance agreement ('cooling-off period') within 30 days from the date on which you received the insurance documents and information that the insurance agreement started to apply. You must notify Bliwa if you wish to exercise your cooling-off right. You are also entitled to give notice terminating voluntary insurance at any time. You are always obliged to pay the premium for the period during which the insurance was in force.

► BLIWA'S INSURANCE DISTRIBUTION

Bliwa's insurance products may be distributed by Bliwa or another distributor engaged by Bliwa to deal with the distribution. The party distributing the insurance must provide the customer with information about the distribution. For this reason, the following information applies in the event that Bliwa is the insurance distributor.

Name of employee who participated in the distribution

Insurance is normally distributed to natural persons digitally or via a standard form, i.e. without the direct assistance of an employee. Insurance may be distributed to legal persons digitally, via a standard form or by communication with an employee at Bliwa. The name of such employee will be indicated, when applicable, by the insurance agreement or notified separately in conjunction with the conclusion of the agreement.

Advice

Bliwa does not provide insurance advice to private individuals.

Information about remuneration

Remuneration is not payable to Bliwa's employees as a consequence of the distribution of individual insurance agreements.

► IF WE DO NOT AGREE

You should in the first instance contact Bliwa if you are dissatisfied with Bliwa's decision.

If you have a concrete complaint regarding a matter you can present it to Bliwa in writing, by telephone, fax or via email. In the first instance we would like you to contact the person who dealt with your matter to have it reconsidered. If you are still dissatisfied with the case officer's decision, you can contact the Complaints Officer who will reconsider your matter free of charge. You can also contact the Complaints Officer or some other instance for dispute resolution (see below) if you are not satisfied with Bliwa's distribution.

klagomalsansvarig@bliwa.se. Bliwa will deal with your complaint rapidly and notify you within two weeks about how your complaint will be dealt with.

General information and guidance on insurance issues can be provided by the Swedish Consumers' Insurance Bureau (Konsumenternas försäkringsbyrå), telephone +46 (0)200-22 58 00, together with the municipal consumer advice officer in your municipality.

Disputes between private individuals and business operators may be considered by the National Board for Consumer Disputes (Allmänna Reklamationsnämnden – ARN), telephone: +46 (0)8-508 860 00.

An insurance dispute may be considered by a general court. A Swedish district court (tingsrätt) is the first instance.

► DO YOU NEED FURTHER INFORMATION?

Please contact the Customer Services Department at Bliwa if you have any further questions.

TELEPHONE

+46 (0)8-696 22 80

Opening hours: Ordinary weekdays, 08.00-17.00.

EMAIL

kund@bliwa.se

WEBSITE:

bliwa.se/finansforbundet

MY ACCOUNT

bliwa.se/minasidor